

Governmental Fund Financial Statements

The governmental fund financial statements consist of major governmental funds:

1. General Fund
2. Special Revenue Fund (Associated Student Body)
3. Debt Service Fund (Bond Fund)
4. Capital Projects Fund
5. Transportation Vehicle Fund

The governmental funds focus primarily on the sources, uses and balances of current financial resources and the modified accrual basis of accounting.



AUBURN SCHOOL DISTRICT NO. 408
BALANCE SHEET
GOVERNMENTAL FUNDS
August 31, 2016

	GENERAL FUND	SPECIAL REVENUE FUND (ASB)	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TRANSPORTATION VEHICLE FUND	TOTAL GOVERNMENTAL FUNDS
ASSETS:						
Cash and Cash Equivalents	\$ 13,725,606	\$ 1,706,019	\$ 7,862,894	\$ 44,117,672	\$ 2,996,329	\$ 70,408,519
Property Tax Receivable	19,016,579	-	7,830,062	1,841,508	(48)	28,688,101
Accounts Receivable, Net	201,385	-	-	-	-	201,385
Interest Receivable	10,768	1,077	5,565	30,867	1,597	49,875
Interfund Receivable	5,777	-	-	15,505	-	21,281
Due From Other Government Units	2,197,400	-	-	624,968	-	2,822,367
Inventories at Cost	395,350	251	-	-	-	395,601
TOTAL ASSETS	35,552,865	1,707,347	15,698,521	46,630,520	2,997,877	102,587,131
LIABILITIES:						
Accounts Payable	1,530,927	80,851	10,488	1,337,676	-	2,959,943
Accrued Liabilities	502,979	-	-	-	-	502,979
Due to Other Governments	8,070	1,529	-	33,472	964	44,035
Interfund Payable	15,855	5,427	-	-	-	21,281
Unearned Revenue-Other	1,125	165,883	-	4,054	-	171,062
TOTAL LIABILITIES	2,058,955	253,690	10,488	1,375,203	964	3,699,300
DEFERRED INFLOWS OF RESOURCES						
Unavailable Revenue-Property Taxes	19,016,579	-	7,830,062	1,841,508	(48)	28,688,101
Unavailable Revenue - Other	106,834	-	-	-	-	106,834
TOTAL DEFERRED INFLOWS OF RESOURCES	19,123,413	-	7,830,062	1,841,508	(48)	28,794,935
FUND BALANCES:						
Nonspendable: Inventories	395,350	251	-	-	-	395,601
Restricted:						
Child Nutrition Federal Grant	2,533,213	-	-	-	-	2,533,213
Carryovers	389,618	-	-	-	-	389,618
Student Activities	-	1,453,406	-	-	-	1,453,406
Debt Service	-	-	7,857,971	-	-	7,857,971
Bond Issue Project	-	-	-	8,348,525	-	8,348,525
State Proceeds	-	-	-	21,835,336	-	21,835,336
Acquisition of School Buses	-	-	-	-	2,996,961	2,996,961
Committed:						
Capital Levy Projects	-	-	-	7,104,067	-	7,104,067
Technology Levy Projects	-	-	-	(893,742)	-	(893,742)
Held for Employee Benefits	156,312	-	-	-	-	156,312
Assigned:						
Other Capital Projects	-	-	-	7,019,623	-	7,019,623
Other Purposes	2,100,000	-	-	-	-	2,100,000
Unassigned	8,796,004	-	-	-	-	8,796,004
TOTAL FUND BALANCES	14,370,497	1,453,658	7,857,971	43,413,809	2,996,961	70,092,896
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 35,552,865	\$ 1,707,347	\$ 15,698,521	\$ 46,630,520	\$ 2,997,877	\$ 102,587,131

The notes to the basic financial statements are an integral part of this statement.

AUBURN SCHOOL DISTRICT NO. 408
RECONCILIATION
BALANCE SHEET WITH THE STATEMENT OF NET POSITION
August 31, 2016

	Total Governmental Funds	Long-Term Assets, Liabilities *	Reclassifications and Eliminations*	Statement of Net Position Totals
ASSETS				
Cash and Cash Equivalents	\$ 70,408,519	\$ -	\$ -	\$ 70,408,519
Property Tax Receivable	28,688,101	6,555,351	-	35,243,452
Receivables, Net	201,385	-	-	201,385
Interest Receivable	49,875	-	-	49,875
Interfund Receivable	21,281	-	(21,281)	-
Due from Other Governments	2,822,367	-	-	2,822,367
Inventories	395,601	-	-	395,601
Capital Assets, Net	-	344,672,286	-	344,672,286
TOTAL ASSETS	102,587,131	351,227,638	(21,281)	453,793,487
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Charge on Refunding	-	3,939,095	-	3,939,095
Pension Plan Investment Earnings & Charges in Proportion (net difference)	-	7,025,803	-	7,025,803
Pension Plan Experience Difference	-	2,420,392	-	2,420,392
Pension Plan Assumption Changes	-	351,011	-	351,011
Pension Plan Changes in Proportions	-	603,809	-	603,809
Pension Plan Contributions	-	2,495,179	-	2,495,179
TOTAL DEFERRED OUTFLOWS OF RESOURCES	-	16,835,290	-	16,835,290
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	102,587,131	368,062,928	(21,281)	470,628,777
LIABILITIES				
Accounts Payable	2,959,943	-	-	2,959,943
Accrued Liabilities	502,979	-	-	502,979
Due to Other Governments	44,035	-	-	44,035
Interfund Payable	21,281	-	(21,281)	0
Accrued Interest	-	1,462,611	-	1,462,611
Unearned Revenue-Other	171,062	-	-	171,062
Long-Term Liabilities - Pension	-	101,073,324	-	101,073,324
Long-Term Liabilities - Non Pension	-	191,715,075.51	-	191,715,076
TOTAL LIABILITIES	3,699,300	294,251,011	(21,281)	297,929,030
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue-Property Taxes	28,794,935	(28,794,935)	-	-
Pension Plan Experience Difference	-	988,707	-	988,707
Pension Plan Changes in Proportions	-	737,357	-	737,357
TOTAL DEFERRED INFLOWS OF RESOURCES	28,794,935	(27,068,872)	-	1,726,063
FUND BALANCES				
Total Fund Balances	70,092,896	100,880,788.59	-	170,973,684
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 102,587,131	\$ 368,062,928	\$ (21,281)	\$ 470,628,778

The notes to the basic financial statements are an integral part of this statement.

* See Note 10A

AUBURN SCHOOL DISTRICT NO. 408
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

FOR THE FISCAL YEAR ENDED AUGUST 31, 2016

	GENERAL FUND	SPECIAL REVENUE FUND (ASB)	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TRANSPORTATION VEHICLE FUND	TOTAL GOVERNMENTAL FUNDS
REVENUES						
Local Taxes	\$ 37,525,654	\$ -	\$ 14,716,078	\$ 5,746,591	\$ 8	\$ 57,988,331
Local Non-Tax	4,292,936	2,330,145	55,605	2,699,839	18,650	9,397,174
State, General Purpose	103,776,587	-	-	-	-	103,776,587
State, Special Purpose	26,779,366	-	-	9,564,157	781,365	37,124,889
Federal, General Purpose	6,537	-	-	-	-	6,537
Federal, Special Purpose	15,782,107	-	-	-	-	15,782,107
Revenues From Other Sources	700,958	-	-	-	125,283	826,241
TOTAL REVENUES	188,864,146	2,330,145	14,771,682	18,010,587	925,307	224,901,866
EXPENDITURES						
Current:						
Regular Instruction	105,595,810	-	-	-	-	105,595,810
Special Instruction	23,339,986	-	-	-	-	23,339,986
Vocational Instruction	6,622,913	-	-	-	-	6,622,913
Compensatory Education	14,286,026	-	-	-	-	14,286,026
Other Educational Programs	1,057,625	-	-	-	-	1,057,625
Community Services	1,044,885	-	-	-	-	1,044,885
Support Services	19,492,151	-	-	-	-	19,492,151
Child Nutrition Services	6,011,583	-	-	-	-	6,011,583
Pupil Transportation Services	6,878,537	-	-	-	-	6,878,537
Extracurricular Activities (ASB)	-	2,333,145	-	-	-	2,333,145
Debt Service:						
Principal	-	-	6,535,000	-	-	6,535,000
Interest and Other Charges	-	-	6,572,213	-	-	6,572,213
Capital Outlay:						
Sites	-	-	-	9,614	-	9,614
Buildings	-	-	-	14,371,715	-	14,371,715
Equipment	625,048	-	-	3,276,025	-	3,901,074
Energy	-	-	-	256,179	-	256,179
TOTAL EXPENDITURES	184,954,564	2,333,145	13,107,213	17,913,533	-	218,308,455
Excess of Revenues Over (Under) Expenditures	3,909,581	(3,000)	1,664,470	97,053	925,307	6,593,411
OTHER FINANCING SOURCES (USES)						
Sale of Equipment	8,250	-	-	-	-	8,250
TOTAL OTHER FINANCING SOURCES (USES)	8,250	-	-	-	-	8,250
NET CHANGE IN FUND BALANCE	3,917,831	(3,000)	1,664,470	97,053	925,307	6,601,661
Fund Balances - September 1	10,452,666	1,456,658	6,193,501	43,316,756	2,071,654	63,491,235
Fund Balances - August 31	\$ 14,370,497	\$ 1,453,658	\$ 7,857,971	\$ 43,413,809	\$ 2,996,961	\$ 70,092,896

The notes to the basic financial statements are an integral part of this statement.

AUBURN SCHOOL DISTRICT NO. 408
RECONCILIATION
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
STATEMENT OF ACTIVITIES

August 31, 2016

	Total Governmental Funds	Long-Term Revenue, Expenses *	Capital Related items *	Long-Term Debt Transactions *	Statement of Activities Totals
REVENUES AND OTHER SOURCES					
Property Taxes	\$ 57,988,331	\$ 397,072	\$ -	\$ -	\$ 58,385,403
Local Non-Taxes	9,397,174	-	8,250	-	9,405,424
State, General Purpose	103,776,587	-	-	-	103,776,587
State, Special Purpose	37,124,889	-	-	-	37,124,889
Federal, General Purpose	6,537	-	-	-	6,537
Federal, Special Purpose	15,782,107	-	-	-	15,782,107
Revenues From Other Sources	826,241	-	-	-	826,241
TOTAL	224,901,866	397,072	8,250	-	225,307,188
EXPENDITURES/EXPENSES					
Current:					
Regular Instruction	105,595,810	2,580,483	11,887,260	-	120,063,554
Special Instruction	23,339,986	407,836	826,556	-	24,574,378
Vocational Instruction	6,622,913	91,829	369,526	-	7,084,268
Compensatory Education	14,286,026	189,367	693,234	-	15,168,627
Other Instructional Programs	1,057,625	1,779	61,410	-	1,120,813
Community Services	1,044,885	30,893	-	-	1,075,778
Support Services	19,492,151	395,063	398,796	-	20,286,010
Child Nutrition Services	6,011,583	93,320	3,012	-	6,107,915
Pupil Transportation Services	6,878,537	124,192	730,042	-	7,732,771
Extracurricular Activities (ASB)	2,333,145	-	-	-	2,333,145
Debt Service:					
Principal	6,535,000	-	-	(6,535,000)	-
Interest and Other Charges	6,572,213	-	-	(875,216)	5,696,997
Capital Outlay:					
Sites	9,614	-	(9,614)	-	-
Buildings	14,371,715	-	(14,371,715)	-	-
Equipment	3,901,074	-	(3,901,074)	-	-
Energy	256,179	-	(256,179)	-	-
TOTAL EXPENDITURES/EXPENSES	218,308,455	3,914,762	(3,568,746)	(7,410,216)	211,244,255
EXCESS OF REVENUES OVER UNDER EXPENDITURES					
	6,593,411	(3,517,689)	3,576,996	7,410,216	14,062,933
OTHER FINANCING SOURCES (USES)					
Sale of Equipment	8,250	-	(8,250)	-	-
TOTAL OTHER FINANCING SOURCES (USES)					
	8,250	-	(8,250)	-	-
NET CHANGE FOR THE YEAR					
	\$ 6,601,661	\$ (3,517,689)	\$ 3,568,746	\$ 7,410,216	\$ 14,062,933

The notes to the basic financial statements are an integral part of this statement.

* See Note 10B